

Project to Support Women Micro Entrepreneurs Vulnerable to Climate Change in Rural Areas within the Rural Resilience Program FIDA VII:

Would you enjoy benefiting from financing to inject investments in order to maintain or expand your business with an agricultural or related to agriculture profile, thus increasing the competitiveness of the goods produced and accessing new markets, which would favor the increase of your company's income?

In this regard, OTP Bank SA in collaboration with the International Fund for Agricultural Development (IFAD) and the Government of the Republic of Moldova, offers you advantageous solutions for financing investments in agricultural and connected to agriculture sectors, accessing financial funds from IFAD 7 project funds addressed to Women Micro Entrepreneurs.

Project advantages:

- ✓ **Facilitating the development of the business by offering the loan accompanied by a Cash Grant;**
- ✓ **Exemption from Fees for Carrying out Customs Procedures, VAT (zero rate tax);**
- ✓ **Attractive level related to Interest rate and other fees applied.**

GENERAL CONDITIONS TO BE MET BY ELIGIBLE BENEFICIARIES - FIDA 7 IMM:	
➤ Beneficiaries:	<ul style="list-style-type: none"> ▪ The enterprises from the Republic of Moldova, which have registered and carry out their entrepreneurial activity in any legal organizational form, in all rural localities, including ATU Gagauzia, except for urban localities; ▪ Not in insolvency, bankruptcy or reorganization; ▪ Hold all Licenses and Authorizations for carrying out the activity; ▪ Sales revenues for the last fiscal year did not exceed 1 Mil. MDL; ▪ The total area of land (own or leased for at least 5 years) will not exceed 10 hectares; ▪ Economic activity is based on private property and is founded and managed 100% by women.
➤ Eligible activity domains:	<ul style="list-style-type: none"> ▪ Agriculture: horticulture (greenhouses purchased from specialized companies), field crops, livestock farms (equipment); ▪ Post-harvest, processing activities; ▪ Packaging and marketing of agricultural products; ▪ Activities related to agriculture: bakery, services for agriculture, agro tourism (construction / reconstruction of holiday homes (only construction material with an estimate of expenses issued by a licensed specialist), equipment, specific agricultural machinery), handicrafts.
➤ Amount of funding:	<ul style="list-style-type: none"> ▪ Up to 300,000.00 MDL
➤ Currency:	<ul style="list-style-type: none"> ▪ MDL
➤ The structure of the Money Grant:	<ul style="list-style-type: none"> ▪ For loans up to 105,000.00 MDL, the proportion of 80% to 20% is applied, as follows: <ul style="list-style-type: none"> ✓ Grant portion - 80%, but not more than 84,000.00 MDL; ✓ Credit portion - 20%, but not more than 21,000.00 MDL. For loans in range between 105,000.01 and up to MDL 300,000.00 MDL, the amount of the Grant portion remains constant and will not exceed MDL 84,000.00. The grant amount is not interest bearing.
➤ Loan tenor:	<ul style="list-style-type: none"> ▪ Tenor: Max. 5 ani (grace period max. 2 ani)
➤ Interest Rate:	<ul style="list-style-type: none"> ▪ Floating; ▪ Interest review period - semi-annual; ▪ Calculation basis - 360 days of the calendar year.
➤ Beneficiary's contribution:	<ul style="list-style-type: none"> ▪ Min. 5 % from the investment cost

<p>➤ Non-eligible activities:</p>	<ul style="list-style-type: none">▪ <i>Production and marketing of technical grapes, alcoholic beverages and tobacco;</i>▪ <i>Trade activities (exception: procurement of assets necessary for own production);</i>▪ <i>Passenger / worker / taxi transportation;</i>▪ <i>Taxes, including VAT, debts, insurance;</i>▪ <i>Residential, commercial, administrative constructions; land procurement / lease;</i>▪ <i>Procurement of animals, pesticides, services, and other environmentally harmful activities;</i>▪ <i>Intangible assets (purchase of licenses, participation quotas, production rights, etc.);</i>▪ <i>Goods approved or financed / subsidized from other grant projects / grants (granted by AIPA, ODIMM);</i>▪ <i>Second hand goods;</i>▪ <i>Goods purchased from an individual.</i>
--	--

For further details, please contact your personal Adviser within OTP Bank SA