

LOANS FOR FINANCING MICRO, SMALL AND MEDIUM-SIZED ENTERPRISES WITHIN THE “BERD 2020” PROJECT

OTP Bank S.A. will always be a trusted financial partner of Small and Medium-sized Enterprises in the Republic of Moldova, offering professional advice, advantageous financing solutions and the access to the financial resources from the international programs at every stage of business development.

One of the key objectives of the **EBRD 2020** project is to support the development of micro, small and medium-sized enterprises (SMEs), focusing on creating a favourable development environment, which would support private sector activity, promoting European standards in various sectors and regional integration, to bring domestic producers closer to their markets, thus having a direct impact on the sustainable economy.

The advantages of the project:

- ✓ Loans that are flexible and adapted to the client’s needs and the financing projects;
- ✓ Favourable long-term lending conditions up to 10 years;
- ✓ Possibility to apply to an unlimited number of investment projects inside of the maximum loan amount;
- ✓ Establishing an individual loan repayment schedule taking into account the seasonal nature of the business.

„BERD 2020” FINANCING OF MICRO, SMALL AND MEDIUM (SME) ENTERPRISES:	
➤ Beneficiary	<p>Companies registered in conformity with the legislation in force of the Republic of Moldova, in any organizational-legal form, have all the necessary authorizations to manage business, and comply with normative acts and standards on environmental protection and principles of environmental impact assessment:</p> <ul style="list-style-type: none"> ▪ Micro, Small and Medium Enterprises: <ul style="list-style-type: none"> ✓ Activity based on private property at least 51%; ✓ Number of employees not exceeding 249 people; ✓ Annual Turnover maximum 50 mil. EUR or Total Assets maximum 43 mil. EUR; <p>If 25% or more of the clients share capital is held by a company that does not meet the eligibility criteria, such client is not eligible.</p>
➤ Form of financing	<ul style="list-style-type: none"> • Investments loan; • Loans for Independent Working Capital financing; • Credit Lines; • Financial Leasing.
➤ Financing amount	<ul style="list-style-type: none"> • Up to 3,000,000.00 EUR per client;
➤ Currency	<ul style="list-style-type: none"> • USD, EUR - with the possibility of conversion into MDL depending on the client’s requests;
➤ Duration of financing	<ul style="list-style-type: none"> • Up to 60 months for investments; • Up to 120 months for the renovation and construction of the production buildings.

„BERD 2020” FINANCING OF MICRO, SMALL AND MEDIUM (SME) ENTERPRISES:	
➤ Interest rate	<ul style="list-style-type: none">• Floating, revised semi-annually;• Calculation basis 360 days of the calendar year.
➤ Eligible areas of activity	<ul style="list-style-type: none">• Companies engaged in all areas of activity of the national economy considered to be eligible for financing.
➤ Eligible financing conditions	<ul style="list-style-type: none">• Investments projects;• Financing the necessary working capital;• Projects in the services sector;• Purchasing of the vehicles (cars, vans, trucks) or of the equipment for conducting business in trade, production, services and agriculture;• Purchasing of the real estate, if such one will be used for the business development;• Retroactive financing of eligible costs and expenses incurred by the Debtor from its own sources starting with May 28, 2022;• Leasing of the equipment and vehicles for business development.

For other details on the benefits and financing conditions of the „**BERD 2020**” project, you can contact the advisers of OTP Bank S.A.